

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to participate in the “**IKHLAS Idaman (ASNB COVR)**”. Be sure to also read the general terms and conditions).

TAKAFUL IKHLAS FAMILY BERHAD

(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

IKHLAS Idaman (ASNB COVR)

Date: 23/07/2025

1) What is this product about?

This is a regular takaful contribution group family takaful plan for unit holders of Amanah Saham Nasional Berhad (ASNB) which is specially designed to provide protection against the unfortunate events of the person covered prior to the takaful certificate maturity. Upon such event, the company will pay the sum covered to the person covered/ beneficiary, if the person covered had paid the takaful contribution for his/ her cover, otherwise to the master takaful participant. The eligible age to participate in this product is from 30 days to 69 years.

The takaful benefits may be extended to the person covered's spouse and dependents.

Note: “the company” refers to Takaful Ikhlas Family Berhad.

2) What are the shariah concepts applicable?

- **Tabarru'** – refers to donation by master takaful participant/ person covered contributed in the Risk Fund, for the purpose of providing mutual financial benefit payable to the master takaful participant/ person covered or their beneficiaries on the occurrence of pre-agreed events. The Tabarru' takes into effect when you contribute to the Risk Fund.
- **Wakalah** – refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with or without imposition of a fee. In the context of the company, we are appointed as an agent (*wakil*) to carry out the takaful business and a wakalah fee (*ujrah*) to be paid to the company.

3) What are the covers/ benefits provided?

a) There are 5 plans and the options are as follows:

Takaful Benefits	Plan COVR 40		Plan COVR 80	
	Adult	Minor	Adult	Minor
Death/ TPD Benefit - Natural Causes	30,000	50,000	60,000	100,000
Death/ TPD Benefit - Accidental Causes	60,000	100,000	120,000	200,000
Critical Illness (CI) Benefit- Accelerated	15,000	50,000	30,000	100,000
Immediate Death Expense Benefit (IDE)				
• Person Covered	3,000	5,000	3,000	5,000
• Spouse	2,500	-	2,500	-
• Children (up to 3)	1,000	-	1,000	-
Monthly Takaful Contribution (RM)	10		20	

Takaful Benefits	Plan COVR 120		Plan COVR 160	
	Adult	Minor	Adult	Minor
Death/ TPD Benefit - Natural Causes	90,000	150,000	120,000	200,000
Death/ TPD Benefit - Accidental Causes	180,000	300,000	240,000	400,000
Critical Illness (CI) Benefit- Accelerated	45,000	150,000	60,000	200,000
Immediate Death Expense Benefit (IDE)				
• Person Covered	3,000	5,000	3,000	5,000
• Spouse	2,500	-	2,500	-
• Children (up to 3)	1,000	-	1,000	-
Monthly Takaful Contribution (RM)	30		40	

Takaful Benefits	Plan COVR 200	
	Adult	Minor
Death/ TPD Benefit - Natural Causes	150,000	250,000
Death/ TPD Benefit - Accidental Causes	300,000	500,000
Critical Illness (CI) Benefit- Accelerated	75,000	250,000
Immediate Death Expense Benefit (IDE)		
• Person Covered	3,000	5,000
• Spouse	2,500	-
• Children (up to 3)	1,000	-
Monthly Takaful Contribution (RM)	50	

b) Below are the descriptions of the above benefits covered:

i) **Basic Benefits**

Takaful Benefits	Description	Remark
Death Benefit – All Causes	The sum covered will be payable in one lump sum.	This benefit is applicable.

ii) **Supplementary Benefits**

Takaful Benefits	Description	Remark
Death Benefit – Accidental Causes	The sum covered will be payable in one lump sum.	This benefit is applicable.
Total and Permanent Disability (TPD) Benefit – All Causes	The sum covered will be payable in one lump sum.	This benefit is applicable.
Critical Illness (CI) Benefit – Accelerated	The sum covered will be payable in one lump sum and subject to waiting period.	This benefit is applicable.
Immediate Death Expense Benefit (IDE)	In the event of the person covered's death, Immediate Death Expense will be payable.	This benefit is applicable.

Note: Please refer to the Schedule of Benefits for the sum covered.

iii) List of 36 Critical Illnesses covered is as below:

List of 36 Critical Illnesses			
1	Stroke – resulting in permanent neurological deficit with persisting clinical symptoms	19	Major Organ/ Bone Marrow Transplant
2	Heart Attack – of specified severity	20	Loss of Speech
3	Kidney Failure – requiring dialysis or kidney transplant	21	Brain Surgery
4	Cancer – of specified severity and does not cover very early cancers	22	Heart Valve Surgery
5	Coronary Artery By-Pass Surgery	23	Loss of Independent Existence
6	Serious Coronary Artery Disease	24	Bacterial Meningitis – resulting in permanent inability to perform Activities of Daily Living
7	Angioplasty and other invasive treatments for coronary artery disease	25	Major Head Trauma – resulting in permanent inability to perform Activities of Daily Living
8	End-Stage Liver Failure	26	Chronic Aplastic Anemia – resulting in permanent Bone Marrow Failure
9	Fulminant Viral Hepatitis	27	Motor Neuron Disease – permanent neurological deficit with persisting clinical symptoms
10	Coma – resulting in permanent neurological deficit with persisting clinical symptoms	28	Parkinson's Disease – resulting in permanent inability to perform Activities of Daily Living
11	Benign Brain Tumor – of specified severity	29	Alzheimer's Disease/ Severe Dementia
12	Paralysis of limbs	30	Muscular Dystrophy
13	Blindness – Permanent and Irreversible	31	Surgery to Aorta
14	Deafness – Permanent and Irreversible	32	Multiple Sclerosis
15	Third Degree Burns – of specified severity	33	Primary Pulmonary Arterial Hypertension – of specified severity
16	HIV Infection Due to Blood Transfusion	34	Medullary Cystic Disease
17	End-Stage Lung Disease	35	Cardiomyopathy – of specified severity
18	Encephalitis – resulting in permanent inability to perform Activities of Daily Living	36	Systemic Lupus Erythematosus with Severe Kidney Complications

iv) Partial Cash Withdrawal

Partial cash withdrawal is not applicable as no savings element for *IKHLAS* Idaman under ASNB.

v) Surrender/Maturity/Termination

Upon termination of the individual takaful certificate, no amount will be payable since no savings element for *IKHLAS* Idaman under ASNB.

Please read the master takaful certificate for details of the takaful benefits.

The eligible benefits payable under this Takaful Certificate are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Takaful Ikhlas Family Berhad or PIDM (visit www.pidm.gov.my)

4) How much takaful contribution do I have to pay?

The takaful contribution that you have to pay may vary based on the choice of plans as stated below:

Plans	Plan COVR 40	Plan COVR 80	Plan COVR 120	Plan COVR 160	Plan COVR 200
Monthly Takaful Contribution	RM10.00	RM20.00	RM30.00	RM40.00	RM50.00

The renewal takaful contribution is **NOT GUARANTEED** and the company reserves the right to revise the takaful contribution rate applicable at the time of takaful certificate anniversary based on the emerging claims experience of the product. The company shall give the takaful participant a three (3) months prior written notice in the event of revision of takaful contribution. The takaful contribution could be revised due to deterioration in claims experience. The terms and conditions are not exhaustive and the takaful contribution rates may be reviewed under other justified circumstances.

5) What are the fees and charges that I have to pay?

Fees	Amount
Wakalah fee	30% of takaful contribution or RM 3.00**
Surrender fee*	No savings elements for <i>IKHLAS</i> Idaman under ASNB. Hence, surrender fee is not applicable upon surrender.
Reinstatement fee*	Reinstatement fee is not applicable for <i>IKHLAS</i> Idaman under ASNB.
Stamp duty	RM10, per Master Takaful Certificate
Partial cash withdrawal fee*	No savings elements for <i>IKHLAS</i> Idaman under ASNB. Hence, partial cash withdrawal fee is not applicable.

Note:

* Any applicable taxes, levies or charges imposed by the relevant authorities in Malaysia will be charged on the takaful contribution at the prevailing rate unless otherwise stated.

** Wakalah fee amount is based on monthly takaful contribution of RM10.00.

6) What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – you must disclose all material facts such as your age, occupation and health condition correctly. The company has the right to repudiate liability in the event that you failed to disclose relevant information that would affect the decision to accept or reject the risk, and on the terms to be applied to you.
- Cooling-off period – you may cancel your master/ individual takaful certificate (whichever is applicable) by returning takaful certificate within fifteen (15) days after you have received the takaful certificate. The takaful contribution that you have paid (less any medical charges - if any) will be refunded to you. The company shall cancel the takaful certificate immediately upon receipt and shall be deemed not effective from the date of issuance.
- All subsequent takaful contributions must be paid within thirty (30) days (“Grace Period”) from each due date based on the mode of takaful contribution as specified in the master takaful certificate.
- Personal Investment Account (PIA) amount – PIA amount will be accumulated and the actual investment income from PIA may fluctuate based on market conditions. As a result, the amount accumulated in the PIA may rise above or fall below the total takaful contribution made into PIA (possibly leading to early individual takaful certificate lapsation).
- Investment profit arising from PIA, if any, shall be returned to the person covered (through PIA) after deducting an investment performance fee of thirty percent (30%) from the profit. However, the company may at its discretion deduct less than thirty percent (30%) investment performance fee from the profit.

f) The company will charge a Surplus Administration Charge (SAC) of fifty percent (50%) of the gross distributable surplus arising at the end of each financial year. The net distributable surplus arising (after deducting SAC) from the Risk Fund will be allocated in full (100%) to the PIA.

g) Waiting period:

i) CI Benefit

The CI benefit will not be payable if the following critical illnesses have existed or diagnosed within the waiting period which is the first sixty (60) days from the Takaful Certificate Commencement Date:

- i. Angioplasty and other invasive treatments for coronary artery disease
- ii. Coronary Artery By-Pass Surgery
- iii. Cancer – of specified severity and does not cover very early cancers
- iv. Serious Coronary Artery Disease
- v. Heart Attack – of specified severity

For all other conditions caused by sickness, thirty (30) days waiting period shall apply.

ii) Waiting period of six (6) months is applied to TPD claims.

Note: This list is non-exhaustive. Please refer to the master takaful certificate for the terms and conditions under this master takaful certificate. This product disclosure sheet (PDS) contains a summary of the product and is not a contract of the takaful plan. The master takaful certificate shall prevail over this document.

7) What are the major exclusions under the master takaful certificate?

a. Exclusions on death

No benefit shall be payable under this master takaful certificate should the person covered dies directly or indirectly by any of the following events:

- i. Commit suicide, whether sane or insane; or
- ii. As a result of Acquired Immune Deficiency Syndrome (AIDS) or other sexually transmitted diseases; or
- iii. Pre-existing conditions.

b. Exclusions on TPD

No benefit shall be payable under this master takaful certificate should the person covered suffers TPD directly or indirectly by any of the following events:

- i. Self-inflicted injury or any attempt while sane or insane;
- ii. Military or naval service in time of declared or undeclared war or while under orders for war like operations or restoration of public order;
- iii. Entering, operating or servicing, ascending or descending from or with any aerial device or conveyance except while the person(s) covered is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route or when the person(s) covered is a passenger of a fully licensed aircraft or helicopter services operating in areas not serviced by a regular scheduled passenger aircraft.

c. Exclusions on CI

No benefit shall be payable under this master takaful certificate should the person covered suffers CI directly or indirectly by any of the following events:

- i. War, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not) or civil war; or
- ii. Mutiny, riot, military or popular rising, insurrection, rebellion, revolution, martial law or state of siege or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege; or
- iii. Any act of terrorism. For this purpose an act of terrorism means an act, including but not limited to the use of force or violence and/ or threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of in connection with any organization(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government or organization and/ or to put the public, or any section of public in fear.

Note: This list is non-exhaustive. Please refer to the master takaful certificate for full list of exclusions under this master takaful certificate.

8) Can I cancel my individual takaful certificate?

The unit holder may cancel the individual takaful certificate by notifying takaful operator through myASNB portal or myASNB application. No amount will be payable when you surrender your Individual Takaful Certificate. The Individual Takaful Certificate will cease thereafter.

9) What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

You may do so through your representative or you may contact us directly via phone call, e-mail or visit any of our branches. Please refer to item 10 for our contact details.

10) Where can I get further information?

Should you require additional information on Family Takaful, please refer to *insuranceinfo* booklet on 'Family Takaful'. You can obtain a copy from our takaful representative or visit www.insuranceinfo.com.my

If you have any enquiries, please contact us at:

Takaful Ikhlas Family Berhad (200201025412) (593075-U)

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IKHLAS Point, Tower 11A, Avenue 5, Bangsar South
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

Tel: +603-2723 9696

Fax: +603-2723 9998

Website: www.takaful-ikhlas.com.my

E-mail: ikhlascare@takaful-ikhlas.com.my

11) Other similar types of family takaful cover available.

Please contact us/ your representative for other similar types of plans offered by the company.

IMPORTANT NOTE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF PLAN THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE REPRESENTATIVE OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

PURSUANT TO PARAGRAPH 5 OF SCHEDULE 9 OF THE ISLAMIC FINANCIAL SERVICES ACT 2013, IF YOU ARE APPLYING FOR THIS TAKAFUL WHOLLY FOR PURPOSES UNRELATED TO YOUR TRADE, BUSINESS OR PROFESSION, YOU HAVE A DUTY TO TAKE REASONABLE CARE NOT TO MAKE ANY MISREPRESENTATION IN ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS TAKAFUL). YOU MUST ANSWER THE QUESTIONS FULLY AND ACCURATELY.

FAILURE TO TAKE REASONABLE CARE IN ANSWERING THE QUESTIONS MAY RESULT IN VOIDANCE OF YOUR CONTRACT OF TAKAFUL, REFUSAL OR REDUCTION OF YOUR CLAIM(S), CHANGE OF THE TERMS OR TERMINATION OF YOUR CONTRACT OF TAKAFUL.

THE ABOVE DUTY OF DISCLOSURE SHALL CONTINUE UNTIL THE TIME YOUR CONTRACT OF TAKAFUL IS ENTERED INTO, VARIED OR RENEWED WITH US.

IN ADDITION TO ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS TAKAFUL), YOU ARE REQUIRED TO DISCLOSE ANY OTHER MATTER THAT YOU KNOW TO BE RELEVANT TO OUR DECISION IN ACCEPTING THE RISKS AND DETERMINING THE RATES AND TERMS TO BE APPLIED.

YOU ALSO HAVE A DUTY TO TELL US IMMEDIATELY IF AT ANY TIME AFTER YOUR CONTRACT OF TAKAFUL HAS BEEN ENTERED INTO, VARIED OR RENEWED WITH US ANY OF THE INFORMATION PROVIDED IN THE PROPOSAL FORM (OR WHEN YOU APPLIED FOR THIS TAKAFUL) IS INACCURATE OR HAS CHANGED.

The information provided in this Product Disclosure Sheet is valid as at: 23/07/2025